

Table 1. U.S. Petroleum Balance Sheet, Week Ending 7/5/2019

| Petroleum Stocks (Million Barrels) | Current Week | Week Ago | | | Year Ago | | |
|--|-----------------|----------|------------|-------------------|----------|------------|-------------------|
| | 7/5/19 | 6/28/19 | Difference | Percent Change | 7/6/18 | Difference | Percent Change |
| Crude Oil | 1,103.8 | 1,113.3 | -9.5 | -0.9 | 1,065.3 | 38.5 | 3.6 |
| Commercial (Excluding SPR) ¹ | 459.0 | 468.5 | -9.5 | -2.0 | 405.2 | 53.7 | 13.3 |
| Strategic Petroleum Reserve (SPR) ² | 644.8 | 644.8 | 0.0 | 0.0 | 660.0 | -15.2 | -2.3 |
| Total Motor Gasoline ³ | 229.2 | 230.6 | -1.5 | -0.6 | 239.0 | -9.8 | -4.1 |
| Reformulated | 0.0 | 0.0 | 0.0 | 10.0 | 0.0 | 0.0 | -31.3 |
| Conventional | 22.4 | 22.3 | 0.1 | 0.5 | 25.1 | -2.7 | -10.9 |
| Blending Components | 206.7 | 208.3 | -1.6 | -0.8 | 213.8 | -7.1 | -3.3 |
| Fuel Ethanol | 23.0 | 22.8 | 0.2 | 0.7 | 22.4 | 0.6 | 2.8 |
| Kerosene-Type Jet Fuel | 41.0 | 39.4 | 1.7 | 4.2 | 40.3 | 0.8 | 1.9 |
| Distillate Fuel Oil ³ | 130.5 | 126.8 | 3.7 | 2.9 | 121.7 | 8.8 | 7.3 |
| 15 ppm sulfur and Under ³ | 117.0 | 113.9 | 3.1 | 2.7 | 108.8 | 8.2 | 7.5 |
| > 15 ppm to 500 ppm sulfur | 4.1 | 3.7 | 0.3 | 9.2 | 4.4 | -0.4 | -8.1 |
| > 500 ppm sulfur | 9.5 | 9.2 | 0.3 | 2.9 | 8.5 | 1.0 | 11.8 |
| Residual Fuel Oil | 29.8 | 28.6 | 1.1 | 3.9 | 27.7 | 2.0 | 7.3 |
| Propane/Propylene | 76.9 | 77.2 | -0.2 | -0.3 | 63.6 | 13.3 | 21.0 |
| Other Oils ⁴ | 314.1 | 313.4 | 0.8 | 0.2 | 279.8 | 34.3 | 12.3 |
| Unfinished Oils | 95.3 | 97.4 | -2.1 | -2.1 | 90.6 | 4.7 | 5.2 |
| Total Stocks (Including SPR) ^{2,3} | 1,948.4 | 1,952.2 | -3.8 | -0.2 | 1,859.7 | 88.6 | 4.8 |
| Total Stocks (Excluding SPR) ³ | 1,303.6 | 1,307.4 | -3.8 | -0.3 | 1,199.7 | 103.8 | 8.7 |

| Petroleum Supply (Thousand Barrels per Day) | Current Week | Week Ago | | Year Ago | | Four-Week Averages Week Ending | | | Cumulative Daily Average | | |
|--|-----------------|----------|------------|----------|------------|-----------------------------------|--------|-------------------|--------------------------|--------|-------------------|
| | 7/5/19 | 6/28/19 | Difference | 7/6/18 | Difference | 7/5/19 | 7/6/18 | Percent Change | 7/5/19 | 7/6/18 | Percent Change |

Crude Oil Supply

| | | | | | | | | | | | |
|--|--------|--------|--------|--------|--------|--------|--------|-------|--------|--------|-------|
| (1) Domestic Production ⁵ | 12,300 | 12,200 | 100 | 10,900 | 1,400 | 12,200 | 10,900 | 11.9 | 12,116 | 10,484 | 15.6 |
| (2) Alaska | 426 | 427 | 0 | 431 | -5 | 448 | 441 | 1.5 | 479 | 496 | -3.3 |
| (3) Lower 48 | 11,900 | 11,800 | 100 | 10,500 | 1,400 | 11,750 | 10,475 | 12.2 | 11,624 | 9,990 | 16.4 |
| (4) Net Imports (Including SPR) | 4,254 | 4,595 | -342 | 5,404 | -1,150 | 3,945 | 5,837 | -32.4 | 4,191 | 6,124 | -31.6 |
| (5) Imports | 7,302 | 7,585 | -284 | 7,431 | -129 | 7,253 | 8,271 | -12.3 | 7,066 | 7,957 | -11.2 |
| (6) Commercial Crude Oil | 7,302 | 7,585 | -284 | 7,431 | -129 | 7,253 | 8,271 | -12.3 | 7,066 | 7,957 | -11.2 |
| (7) Imports by SPR | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| (8) Imports into SPR by Others | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0.0 | 0 | 0 | 0.0 |
| (9) Exports | 3,048 | 2,990 | 58 | 2,027 | 1,021 | 3,308 | 2,434 | 35.9 | 2,875 | 1,833 | 56.9 |
| (10) Stock Change (+/-build; -/draw) | -1,357 | -155 | -1,202 | -1,805 | 448 | -946 | -977 | -- | 77 | -112 | -- |
| (11) Commercial Stock Change | -1,357 | -155 | -1,202 | -1,805 | 448 | -946 | -971 | -- | 100 | -92 | -- |
| (12) SPR Stock Change | 0 | 0 | 0 | 0 | 0 | 0 | -6 | -- | -24 | -20 | -- |
| (13) Adjustment ⁶ | -472 | 340 | -812 | -457 | -15 | 242 | -8 | -- | 309 | 83 | -- |
| (14) Crude Oil Input to Refineries | 17,438 | 17,290 | 148 | 17,652 | -214 | 17,332 | 17,706 | -2.1 | 16,540 | 16,804 | -1.6 |

Other Supply

| | | | | | | | | | | | |
|--|--------|--------|-----|--------|-------|--------|--------|-------|--------|--------|------|
| (15) Production | 7,073 | 7,023 | 50 | 6,542 | 531 | 7,034 | 6,516 | 8.0 | 6,843 | 6,256 | 9.4 |
| (16) Natural Gas Plant Liquids ⁷ | 4,787 | 4,728 | 58 | 4,260 | 527 | 4,743 | 4,195 | 13.1 | 4,610 | 4,010 | 15.0 |
| (17) Renewable Fuels/Oxygenate Plant | 1,128 | 1,145 | -17 | 1,110 | 18 | 1,139 | 1,146 | -0.6 | 1,127 | 1,126 | 0.1 |
| (18) Fuel Ethanol | 1,047 | 1,081 | -33 | 1,033 | 15 | 1,070 | 1,059 | 1.1 | 1,032 | 1,042 | -0.9 |
| (19) Other ⁸ | 80 | 65 | 16 | 77 | 3 | 69 | 87 | -20.9 | 95 | 84 | 12.4 |
| (20) Refinery Processing Gain | 1,159 | 1,150 | 9 | 1,172 | -13 | 1,153 | 1,176 | -2.0 | 1,106 | 1,120 | -1.3 |
| (21) Net Imports ⁹ | -2,603 | -3,248 | 645 | -3,734 | 1,131 | -3,180 | -3,343 | -- | -2,833 | -2,809 | -- |
| (22) Imports ⁹ | 2,686 | 1,687 | 999 | 1,893 | 793 | 2,130 | 2,040 | 4.4 | 2,263 | 2,179 | 3.9 |
| (23) Exports ⁹ | 5,289 | 4,935 | 354 | 5,627 | -338 | 5,310 | 5,384 | -1.4 | 5,096 | 4,988 | 2.2 |
| (24) Stock Change (+/-build; -/draw) ^{3,10} | 817 | 507 | 310 | 780 | 37 | 460 | 677 | -- | 191 | -33 | -- |
| (25) Adjustment ¹¹ | 201 | 211 | -11 | 228 | -27 | 209 | 224 | -- | 217 | 222 | -- |

Products Supplied

| | | | | | | | | | | | |
|--|--------|--------|------|--------|-------|--------|--------|------|--------|--------|-------|
| (26) Total ¹² | 21,292 | 20,770 | 522 | 19,908 | 1,384 | 20,936 | 20,426 | 2.5 | 20,576 | 20,507 | 0.3 |
| (27) Finished Motor Gasoline ¹³ | 9,754 | 9,492 | 262 | 9,275 | 479 | 9,660 | 9,550 | 1.2 | 9,299 | 9,302 | 0.0 |
| (28) Kerosene-Type Jet Fuel | 1,803 | 1,862 | -58 | 1,906 | -103 | 1,813 | 1,887 | -3.9 | 1,742 | 1,720 | 1.3 |
| (29) Distillate Fuel Oil | 3,551 | 3,828 | -277 | 3,805 | -254 | 3,852 | 3,842 | 0.3 | 4,040 | 4,050 | -0.2 |
| (30) Residual Fuel Oil | 225 | 354 | -129 | 236 | -12 | 373 | 216 | 72.9 | 267 | 299 | -10.5 |
| (31) Propane/Propylene | 1,026 | 877 | 149 | 923 | 102 | 843 | 781 | 8.0 | 1,110 | 1,208 | -8.1 |
| (32) Other Oils ¹⁴ | 4,934 | 4,358 | 576 | 3,762 | 1,172 | 4,395 | 4,151 | 5.9 | 4,117 | 3,928 | 4.8 |

Net Imports of Crude and Petroleum Products

| | | | | | | | | | | | |
|------------------|-------|-------|-----|-------|-----|-----|-------|-------|-------|-------|-------|
| (33) Total | 1,651 | 1,347 | 303 | 1,670 | -20 | 765 | 2,494 | -69.3 | 1,358 | 3,315 | -59.0 |
|------------------|-------|-------|-----|-------|-----|-----|-------|-------|-------|-------|-------|

-- = Not Applicable.

¹ Includes those domestic and Customs-cleared foreign crude oil stocks held at refineries and tank farms or in transit thereto, and in pipelines.² Includes non-U.S. stocks held under foreign or commercial storage agreements.³ Excludes stocks located in the "Northeast Heating Oil Reserve", "Northeast Regional Refined Petroleum Product Reserve", and "State of New York's Strategic Fuels Reserve Program." For details see Appendix C.⁴ Includes weekly data for NGPLs and LRGs (except propane/propylene), kerosene, and asphalt and road oil; and estimated stocks of minor products based on monthly data.⁵ Domestic crude oil production includes lease condensate and is estimated using a combination of short-term forecasts for the lower 48 states and the latest available production estimates from Alaska. Weekly crude oil production estimates are rounded to the nearest 100,000 b/d at the U.S. and lower 48 state levels. For more details see Appendix B, under "Data Obtained Through Models."⁶ Formerly known as Unaccounted-for Crude Oil, this is a balancing item. See Glossary for further explanation.⁷ Formerly known as Natural Gas Liquids Production, prior to June 4, 2010, this included adjustments for fuel ethanol and motor gasoline blending components.⁸ Includes denaturants (e.g. Pentanes Plus), other oxygenates (e.g. ETBE and MTBE), and other renewables (e.g. biodiesel).⁹ Includes finished petroleum products, unfinished oils, gasoline blending components, fuel ethanol, and NGPLs and LRGs.¹⁰ Includes an estimate of minor product stock change based on monthly data.¹¹ Includes monthly adjustments for hydrogen and other hydrocarbon production.¹² Total Product Supplied = Crude Oil Input to Refineries (line 14) + Other Supply Production (line 15) + Net Product Imports (line 21) - Stock Change (line 24) + Adjustment (line 25).¹³ See Table 2, footnote #3.¹⁴ Other Oil Product Supplied = Total Product Supplied (line 26) less the product supplied of Finished Motor Gasoline (line 27), Kerosene-Type Jet Fuel (line 28), Distillate Fuel Oil (line 29), Residual Fuel Oil (line 30), and Propane/Propylene (line 31).

Notes: Some data estimated (see Sources for clarification). Data may not add to total due to independent rounding. Differences and percent changes are calculated using unrounded numbers.

Source: See page 29.